Mr. Urbanski offered the following resolution and moved for its adoption:

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

R-07-89

RESOLUTION - AUTHORIZING TRANSFERS BETWEEN BUDGET APPROPRIATIONS PURSUANT TO N.J.S.A. 40A:4-58

WHEREAS, N.J.S.A. 40A:4-58 provides for transfers as permitted between budget appropriations during the last two months of the fiscal year;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands that transfers between SFY 2007 Budget Appropriations be made as follows:

| CURRENT FUND | FROM | TO |
|--------------------|----------|-----------|
| | | |
| Engineer: | | |
| Other Expenses | \$15,000 | |
| Mechanical Garage: | | |
| Other Expenses | | \$10,000 |
| Central Services: | | |
| Other Expenses | | 5,000 |
| | | |
| | | |
| | \$15,000 | \$ 15,000 |

Seconded by Mr. Caizza and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Miss Thomas, Mr. Caizza, Mr. Urbanski, Mayor O'Neil

NAYES: None ABSENT: None ABSTAIN: None

Date: May 16, 2007

NAME A LOUIS DE ANNO DE

NINA LIGHT FLANNERY BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on May 16, 2007.

BOROUGH CLERK/DEPUTY CLERK